

CHINA MAIL

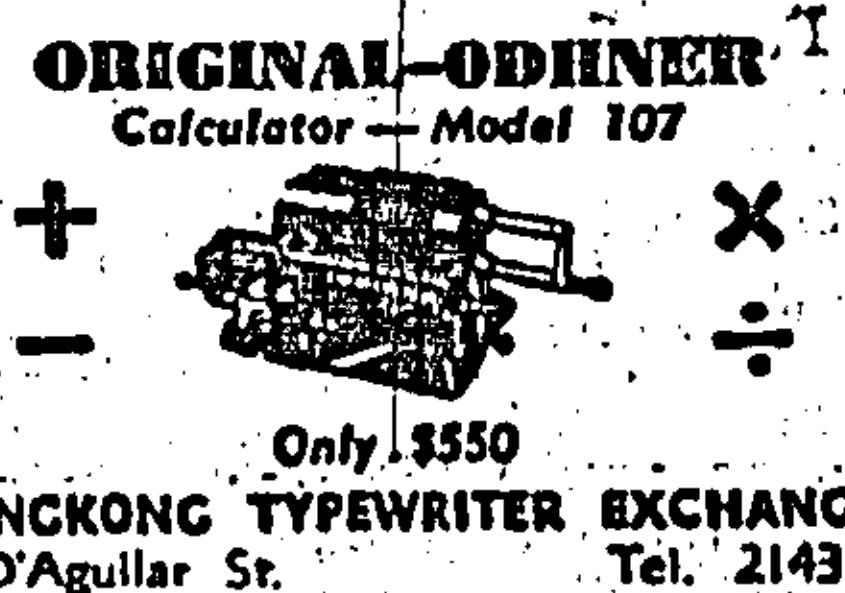
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WEDNESDAY, MAY 13, 1953.

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Today's Weather: Moderate South or variable winds, becoming Easterly. Cloudy with rain at times. Cooler.



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COMMENT OF THE DAY

Problem Of Refugees

It may be that people are tired of hearing about refugees. But they cannot help hearing about them. The great movements of population caused by the war and its consequences have not yet come to an end. When the International Refugee Organisation was wound up at the beginning of last year there were warnings given that its task was not done. The I.R.O. left behind it a residue of people who were too old, too ill, or for some other reason unable to leave their camps and settle either overseas or within the society where they happened to be. Since then their numbers have been, still are, and will go on being swollen by the arrival of new refugees from the Communist countries. These come at a steady rate of over a thousand a month and tend to pile up in places that are already crowded and short of resources, such as Trieste, Austria, Greece, and our own colony of Hong Kong. There are, besides, the Germans from East Germany, the Koreans, the Arabs from Palestine, and other local though no less wretched groups. The I.R.O. tried to help the bulk of refugees both to subside where they were and to emigrate and settle elsewhere. Since its disappearance its functions have been shared out among national Governments, voluntary societies, and several international bodies. The Intergovernmental Committee for European Emigration has taken over some of the I.R.O.'s work of helping people—not necessarily refugees—to settle overseas. The United Nations High Commissioner for Refugees, Dr. van Heuven Goedhart, has authority to protect and relieve some (not all) refugees. But although much devoted work has been done it cannot be said that the present state of affairs is satisfactory.

THERE is no one agency in which the countries chiefly concerned could continue together the work of the I.R.O. Britain, for some reason, is not member of the committee for emigration, and the United States, for reasons of domestic politics, does not support the High Commissioner. There is no agreed policy, but only a patchwork of palliatives, for dealing either with the relief and settlement of refugees or with the larger problem of emigration from crowded areas. Possibly this is too much to ask. The United Nations, at all events, will have to face the question at the next meeting of the Assembly, when the High Commissioner's mandate will need to be renewed and no doubt thought out afresh. The Assembly showed something less than wisdom when it laid on the High Commissioner the duty of protecting refugees and, if need be, helping them to keep body and soul together but gave him no money for purposes other than administration. It did empower him to appeal for a fund of three million dollars for relief; so far only one million has come in. A private charity may have to scrounge along from week to week. But an agency entrusted with the charitable work of the United Nations really ought to know how much it will be able to spend for some time ahead. The root of the trouble has probably been the weary hope that the refugee problem was nearly at an end. That hope, unhappily, had better be put away; what our agency is to do with the problem had better be put on a permanent basis.

Egypt's Five Demands Revealed To Commons

ACCEPTANCE WOULD MEAN THE CANAL BASE BECOMING USELESS

London, May 12. Egypt's conditions for settlement of the Suez Canal dispute with Britain would have meant the great base becoming rapidly useless, Mr. Selwyn Lloyd, Minister of State, told the House of Commons today during the Foreign Affairs debate.

This would have had an effect on the maintenance of British forces and the defence of the whole area, Mr. Lloyd said.

At an early stage in Anglo-Egyptian negotiations on the Suez Base, now deadlocked, the Egyptians insisted on five points, he said.

Lady Grantham's Article On The Coronation

Widespread interest has been created by Lady Grantham's descriptive article on the Coronation ceremony which appeared in yesterday's China Mail, and many enquiries have been received from readers for additional copies.

Those desiring further copies of the paper containing the article can obtain them from the Hongkong Office of the S.C.M. Post, Ltd., ground floor.

Pravda Exposes A Scandal

London, May 12. Pravda, the Soviet Communist Party newspaper, today accused party members of "falsifying accounts, vanity and waste," Moscow Radio said.

The paper said two officials in charge of building houses for miners falsified accounts by showing 200,000 roubles (about £2,000) for work which was done.

It blamed the Soviet works building, cutting and shaping machine, for "vanity," stating that the administration boasted of a new machine which turned out to be useless.

Pravda also accused the works of a very high percentage of waste. Other industrial undertakings which were not specifically named were accused of producing second class goods and delivering them as first class.—Reuter.

Restrictions On Food Lifted

London, May 13. Britain has abolished detailed restrictions on the amount of food which might be imported as personal effects without a licence by passengers arriving from all countries by sea and air.

The President of the Board of Trade, Mr. Thorneycroft, announcing the import change in the House of Commons last night said the exception would be lifted if quantities were reasonable.

Since early in the war people arriving by sea and air have been limited to 50 lbs. of food as personal effects and not more than 5 lbs. of any one kind of food.—Reuter.

STORM CAUSES MUCH DAMAGE

Tokyo, May 12. The National Rural Police said today a storm last night which swept Southern Kyushu, Japan's southernmost island, caused considerable damage in Kagoshima and Kumamoto prefectures, stopping the railway traffic, flooding and destroying farms, roads, houses.

One person was missing, it was reported.—Reuter.

1. That physical and technical control of direction of the base and any British equipment and installations left in it went to the Egyptians.

2. Any British personnel left behind in the base must be in Egyptian employment, Egyptians having the right to dismiss them.

3. Instructions to Britons for the handling of British stores and equipment could only be passed to them through the Egyptian Government.

4. Egyptians would have the sole right to decide, or at least the right to veto the use to which the stores and installations should be put.

5. British technicians would be replaced by Egyptians in a very short space of time "and we got the impression that they were thinking in terms of months."

Mr. Lloyd's statement revealing the Egyptian conditions for the first time, was greeted by laughter from all sides of the House of Commons.

"Such an arrangement would only have one result," he declared. "The base would rapidly become useless, with the resulting effect on the maintenance of our forces and the defence of the whole area."

Mr. Lloyd said Britain was in Egypt by virtue of rights under the treaty of 1936 which at that time he said was nullified as a triumph of Egyptian statesmanship.

"We would much prefer an amicable revision of that treaty and new arrangements arrived at by amicable means," he declared.

Topics set down for discussion with General Naguib, the Egyptian Prime Minister, for settlement of the Suez Canal Zone problem included maintenance of the base in peace with a view to its immediate reactivation in the event of war," Mr. Lloyd added.

"It was a proposition we could not accept and I think it would appear to every person of commonsense that it was impossible for us to do so."

The Ordnance Depot covered an area of about 15 square miles. There were large quantities of ammunition and thousands of vehicles, a vast quantity of bridging equipment and locomotives.

The total value exceeded £200,000,000.

Fixed assets such as airfields, power stations, workshops and hospitals were supplied by two fully developed military ports and extensive road and signal installations.

Replacement might cost £300,000,000.

Mr. Lloyd said he rejected the notion that Egyptians could become Britain's allies when an attack started. That would be too late.

In modern conditions neither small nor great countries could stand alone. Defence and security must be collective.

The Arab countries could "provoke or procure the necessary equipment or skill to keep pace with the terrifying demands of modern warfare."—Reuter.

ACTION THREATS

London, May 12. Diplomatic quarters here were today told seriously the possibility that Egypt may re-open guerrilla activity against troops in the Suez Canal following renewed threats from General Mohammed Naguib.

British authorities had evidence of a definite deterioration of security in the Canal Zone area for some days before the Anglo-Egyptian negotiations began a week ago.

Since Sir Winston Churchill is at present in direct control of foreign policy, it is taken for granted here that he is less likely than any other British Minister to be "pushed around" in the face of threats.

Tebor was general satisfaction with diplomatic quarters here with the statement on previous Anglo-American contacts on the Canal Zone question issued from Cairo last night by the United States Secretary of State, Mr. John Foster Dulles.

British opinion has no quarrel with his reference to the possibility of a "phased withdrawal" from the Canal Zone should agreement be reached with Egypt on the maintenance of the base.

These were merely examples of what had been happening.

We have strong grounds for believing that these attacks had

Disaster To Comet

Part of the wreckage of the British Comet jet airliner which nose-dived and crashed in flames six minutes after taking off from Dum Dum airport in India. There were no survivors. — London Express.

EISENHOWER'S BOMBSHELL

Washington, May 12.

President Eisenhower today shook the United States military high command by naming a naval man—Admiral Arthur Radford—to the top post of chairman of the Joint Chiefs of Staff.

He also named General Alfred Gruenther to be Supreme Allied Commander in Europe and nominated General Matthew Ridgway, now NATO commander, to be US Army Chief of Staff.



No Recognition Of Peking's UN Claims While War Continues

London, May 12. Mr. Selwyn Lloyd, Minister of State, reiterated in the House of Commons today the British standpoint that while the conflict in Korea continued, it was quite out of question to support the Peking Government's claim to a seat on the Security Council or to promise to support it in a contingency which had not yet arisen.

But when peace came in Korea, different circumstances would arise and then the matter would have to be discussed, he added during the continued foreign affairs debate.

He gave an assurance that the British Government would have a clear view on the question at that time.

Mr. Lloyd defended Lieutenant-General William K. Harrison, chief United Nations negotiator at Panmunjom, against criticism made during the debate.

On Southeast Asia, Mr. Lloyd said there was no complicity on the Government's part about these matters in order to give the best possible atmosphere to these talks," he added.

"We have not, despite all sorts of provocation, sought to exacerbate feelings in either country."

If Britain had agreed to dispose of the Suez Canal Base in the way the Egyptians wanted it would have rapidly deteriorated and it would have taken years to reactivate it in the event of war," Mr. Lloyd added.

"It was a proposition we could not accept and I think it would appear to every person of commonsense that it was impossible for us to do so."

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DRONE PLANE KILLS 3 MEN

Washington, May 12. The Navy announced today that three men were killed and four seriously injured when a target drone plane crashed into the aircraft carrier Wright and exploded yesterday, 300 miles off Key West Florida.

The 14,500-ton carrier sustained minor damage, the announcement said.

The drone plane, which had been hit by anti-aircraft fire at 1,500 feet and again at 600 feet, went out of control and crashed into the carrier's catapult, which extends along the sides of the flight deck.—Reuter.

Action Against News Agencies

Buenos Aires, May 12. News radio reception systems of the American news agencies, Associated Press, United Press and International News Service, were cut off today by order of the Argentine Ministry of Telecommunications.

The Senate last week unanimously approved a resolution ordering an investigation into foreign news telecommunications.

Here again the Indian resolution was very much to be preferred, and he hoped agreement would be reached on something resembling it.

It was unfair to suggest that there was haggling over this point of repatriation "because

Wiima's Fuel Cargo Transferred

Singapore, May 12.

The cargo of 10,000 tons of Rumanian aviation fuel aboard the Finnish tanker Wiima is being transferred to the United States naval tanker Cahaba, usually reliable sources said here to-night.

Later in the afternoon the Cahaba tied up alongside the Wiima, anchored at Sultan Shoal, 12 miles from Singapore.

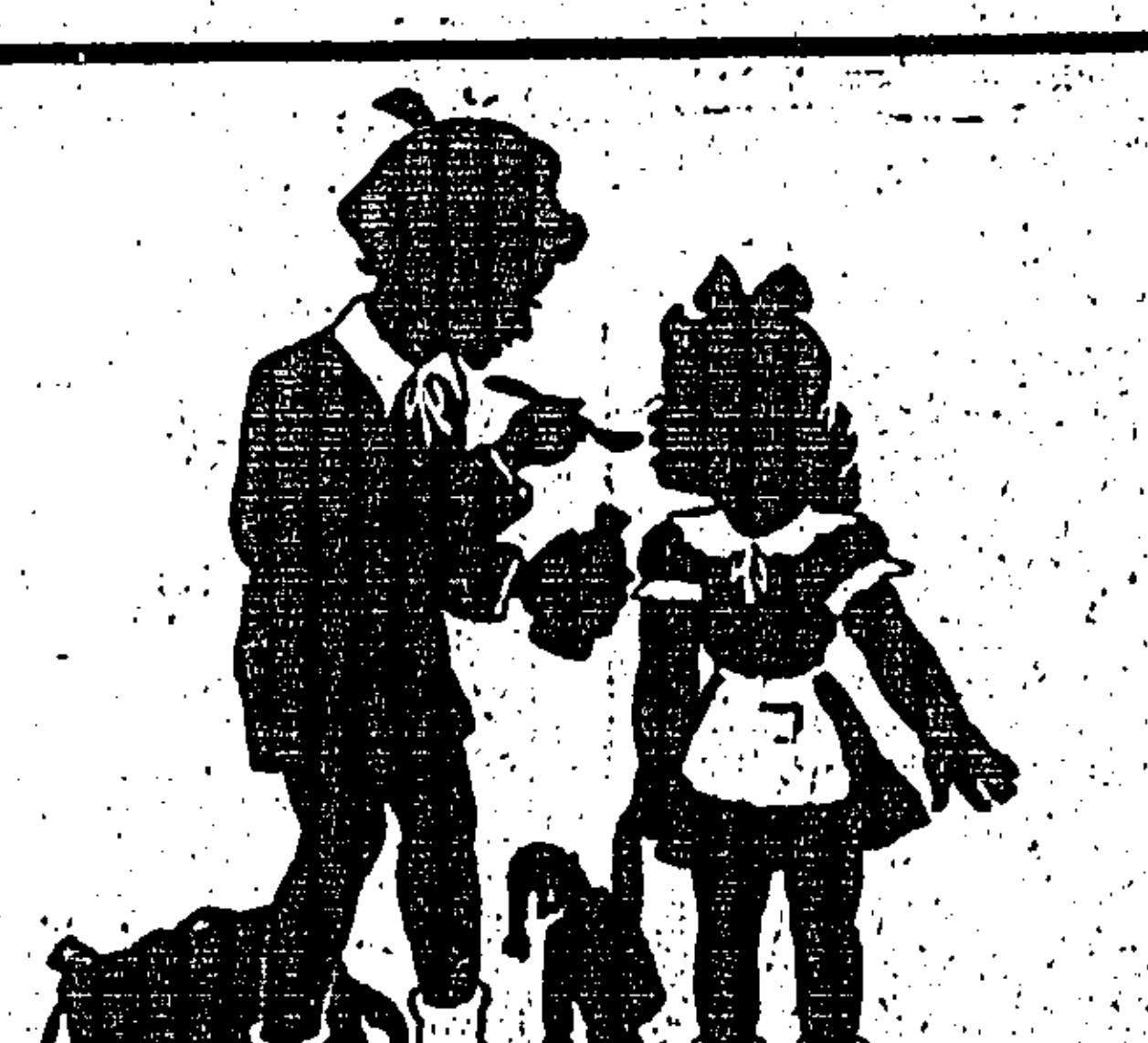
The sources said the transfer of the fuel, which was originally destined for Shanghai, would be completed on Wednesday.

They said they did not know where the Cahaba would go after loading Wiima's fuel.

United States officials here declined to discuss the arrival of the Cahaba and her departure from the port again this afternoon.

The American Consul-General, Mr. Charles F. Baldwin, said: "I have no authority to make any statement."

The Wiima left Singapore harbour last night after being in port 90 days.—Reuter.



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MANUFACTURED
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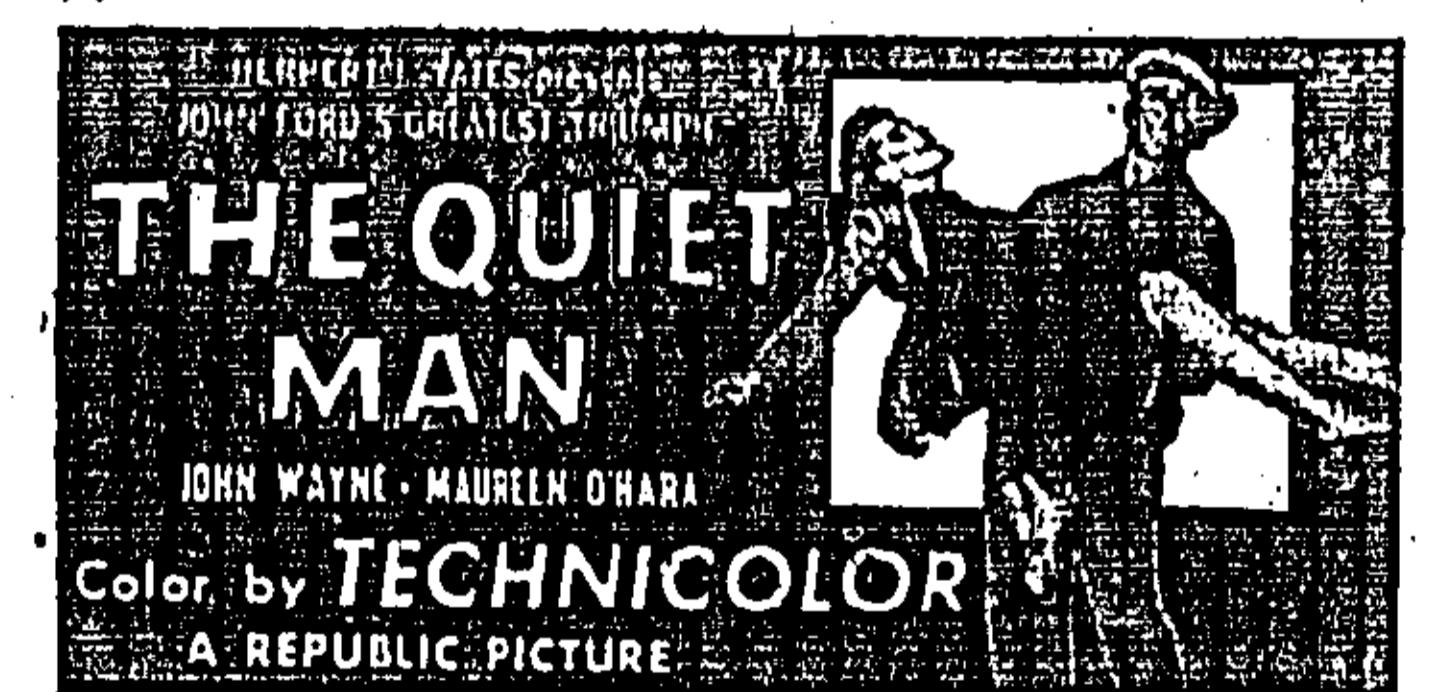
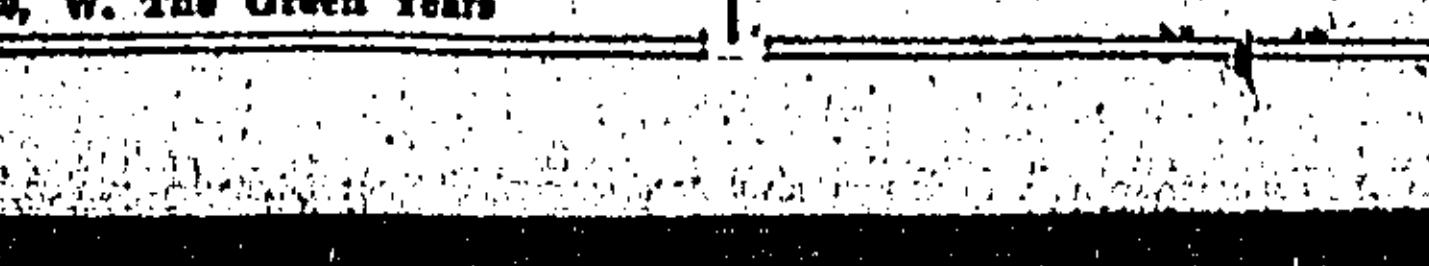
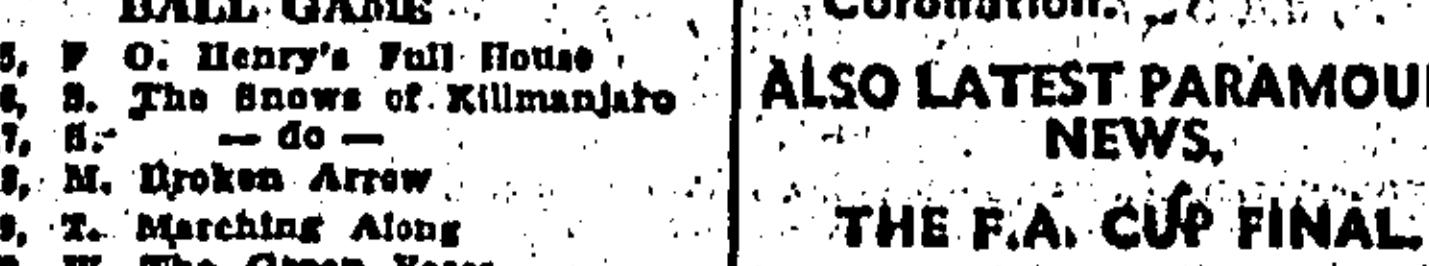
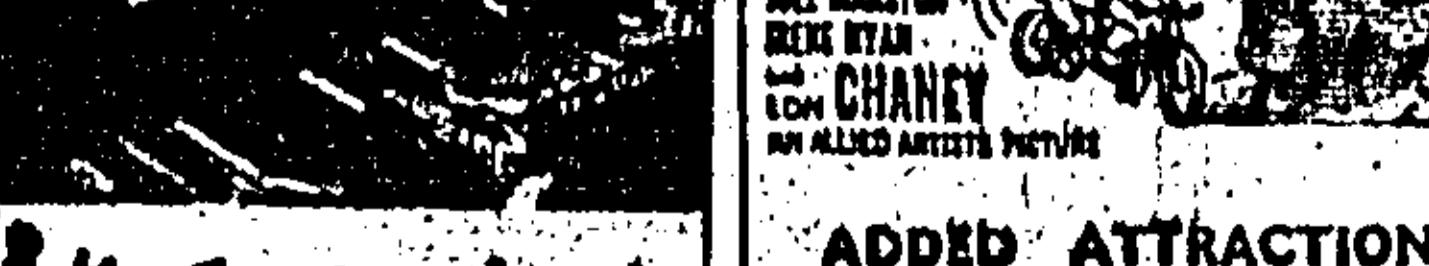
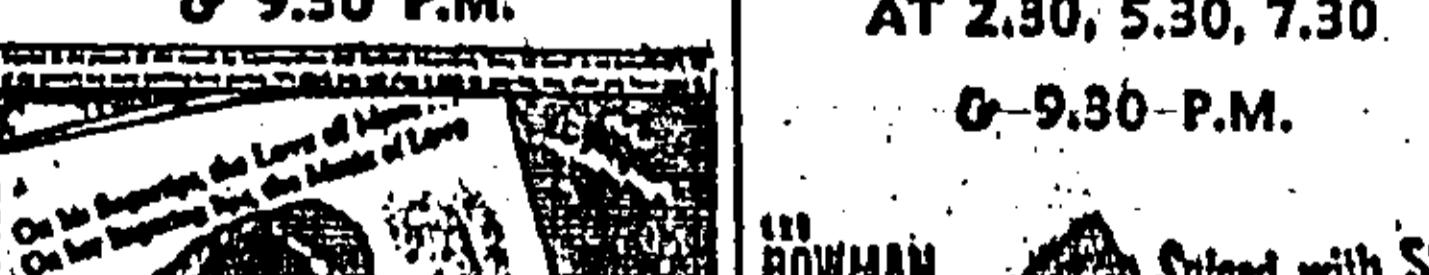
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★ Awarded 2nd Prize at Venice Film Festival
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"OSCAR" for his Best Direction.
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DRAMA ON THE CORONATION ROUTE—10: Haymarket

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QUEEN'S ALHAMBRA

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"SPRINGFIELD RIFLE"
In Warnicolor with Gary CooperFINAL SHOWING
TO-DAYAT 2.30, 5.30, 7.30
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ROXY

Mine Menace
Causes Ferry
Suspension

Tokyo, May 12.

Demands for freer world trade will be strongly supported and may even be led by United States delegates to the 14th biennial congress of the International Chamber of Commerce which is meeting in Vienna from May 18 to 23.

A spokesman for the United States Council of the International Chamber of Commerce said that a general lowering of tariffs and acknowledgment of the necessity for some trade between Western nations and the Soviet group—but excluding the shipment of strategic materials—are leading points in the council's policy.

About 1,000 businessmen from 50 countries are expected to attend the conference which is to examine the resources, capacities and technical knowledge of the non-Soviet nations.

Out of their deliberations are expected to come specific recommendations to governments and legislatures on how best to utilize these resources and tools in the interest of all peoples.

This meeting of the congress, he said, "is especially important in the light of the fact that distinguished foreign visitors are pouring in a continuous stream into Washington to discuss the course of political, military and economic policies with the new administration."

He added that since it had been reliably reported from Washington that the future United States foreign economic policy would not be implemented this year, it could be assumed that the views and opinions of the world business community will be taken into account when final decisions are made.

The Council, as long ago as last August, declared its definite views on East-West trade in a report in which it stated: "If we are both willing and able to help supply Western Europe with goods it now gets from behind the Iron Curtain on terms that will not create new economic difficulties for our friends, then we can adopt a policy of stringent curtailment of East-West trade."

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But what is said and done in Vienna this month will undoubtedly have an important influence on the form of that compromise.—Reuter.

He estimated that the cost of six envelopes and stamps is to be about a dollar. Any balance will be made up with English stamps at Mint value.

The envelopes he is preparing bear a photograph of the Queen and the words: "Commemorating the Coronation of Her Majesty Queen Elizabeth II."

They will be posted on June 3 and are intended to be kept by collectors as a philatelic souvenir.

Japanese Legations
In Indo-China

Tokyo, May 12. The Foreign Office announced today it would send an official to Saigon in the near future to arrange for the establishment of legations in Vietnam, Laos and Cambodia.

The official will be Shigehira Hirano, First Secretary of the Japanese Embassy in Bangkok.—Reuter.

STAMPS
WILL EARN
DOLLARS

London, May 12.

Mr R. G. Auckland, sub-postmaster at Sandridge (Herts) is earning dollars.

The dollars are pouring into his shop as the result of a news item in an American newspaper.

Mr Auckland, secretary of a stamp club, offered to send commemorative Coronation envelopes bearing the new Coronation stamp, which will be issued on June 3, to any American philatelists who wanted them.

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Polaroid Viewers

Viewers are required to see this picture, they are on sale at our Box Office at cost price 80 cents per pair. Viewers can be used for other 3-D films.

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Complete 3-D

Prince Charles Will See Queen Being Crowned In Abbey

ANNOUNCEMENT BY EARL MARSHAL

London, May 12.

Prince Charles, four-year-old son and heir of Queen Elizabeth, will after all see his mother crowned in Westminster Abbey on June 2. The Duke of Norfolk, Earl Marshal, announced at a press conference today that the child prince will visit the Abbey "for a certain period" during the Coronation service.

"I do not want you to ask me all the details, because they have not been arranged," he added.

Commandos Sail From Malta

Valletta, May 12. Crowds lined the streets today as long convoys of Royal Marine Commandos marched from their barracks to the Grand Harbour area where men and vehicles were already being loaded into tank landing ships.

Others were reported to be loading into the heavy repair ship *Ranpura*.

Further reports said the destroyers *Chieftain*, *Chevron* and *Cleopatra* had been diverted from a routine visit to the South Dalmatian coast—it was believed to the Canal Zone.

With a Royal Marine band on the packed deck playing "The Great Little Army," the tank landing ship *Dleppe* led units of the amphibious warfare squadron out of harbour at dusk tonight for an undisclosed destination.

Official Service sources had no comment to make on this general move, but the picture was thought here to be linked with the situation in the Canal Zone. —Reuter.

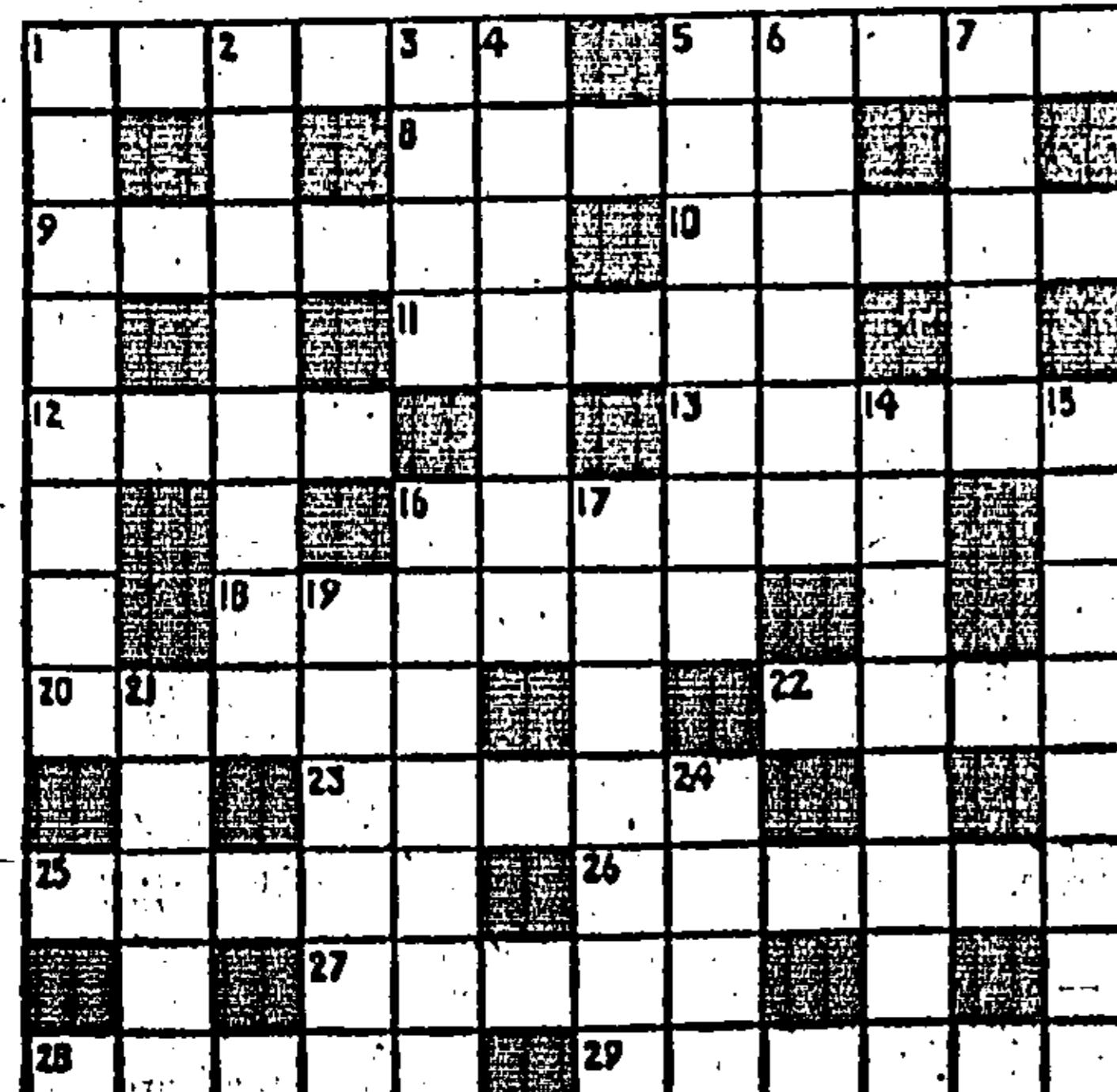
Gloomy Outlook For Exports

Calcutta, May 12. News that Japan might reduce her imports of Indian coal because of sterling shortage heaped gloom on the already depressed Indian export prospects.

Indian exports of coal over the past six months from port—virtually the only port for the exit of coal from India—registered a sharp decline and Indian officials were hoping that Japan would make up for the loss of business.

Japan was expected to buy as much as 700,000 tons in 1953. —United Press.

A British Crossword Puzzle



ACROSS

- Place of uproot (6).
- Accelerate (6).
- Snake (8).
- Alarm call (6).
- View (6).
- Ventures (6).
- Regrets (4).
- Cook (6).
- Feel regret (6).
- Sitting (6).
- Exhausted (6).
- Bundle (4).
- Corpulent (6).
- Dreadful (6).
- Italian, like (6).
- Allude to (6).
- Liberated (6).
- Not often (9).

DOWN

- Wall support (9).
- Lessen (8).
- Greedy (4).
- Mosque tower (7).
- Cut apart (7).
- Gao (6).
- Scolds (6).
- Reached (6).
- Wire (6).
- Plastered (7).
- Roads (7).
- Made certain of (6).
- Might (6).
- Wary (4).

YESTERDAY'S CROSSWORD—Across: 3 Acres, 7 Mayor, 8 Echo, 9 Feat, 10 Picture, 12 Spy, 16 Opens, 18 Best, 19 Aroma, 21 Chase, 22 Flood, 23 Talon, 26 Dull, 29 Landing, 30 Anew, 31 Odds, 32 Droll, 33 Hail, 34 Down, 1 Paris, 2 Mottoes, 4 Green, 5 Sets, 6 Char, 7 Fret, 11 Upset, 13 Prod, 14 Year, 16 Saloon, 17 Acid, 18 Ball, 20 Rendars, 22 Blaw, 24 Alert, 25 Angle, 27 Undb, 28 Lash.

POWs Home From Korea



Some of the stretcher cases wait to be unloaded from the R.A.F. plane which took them home from Japan to Lympne, Wiltshire, after their release from Communist P.O.W. camps in North Korea. There were 22 men on this plane. —Central Press Photo.

Italy Trying To Regain Influence In Mediterranean

Rome, May 12.

Italian statesmen and traders are planning to offer the Arab countries an alternative to the influence of the great powers by helping them as a "disinterested ally."

As part of their programme, they have invited representatives of eight Arab States to a Mediterranean Congress at Bari towards the end of June.

Italian economists believe that their country can do much to modernise backward Arab nations by exchanging technical equipment for basic raw materials, such as oil.

The fact that the Arab States supplied 20 per cent of Italy's crude oil in 1952, exports worth \$160,000,000 (about £54,265,625).

But the Arabs remember a time when the Italians preferred conquest to courtship and they are different about the presence of Europeans on their territory, whether as soldiers or traders.

Now that Italy no longer has an empire in Africa, and has abandoned all colonial ambitions, she feels more confident of assuring the Arab States of her good faith.

Italy has 2,000,000 unemployed, many of them young technicians and skilled workers, whose energies might well be used in the development of the Arab States, where qualified technicians are at a premium.

Deprived of their empire, the Italians hope to return to leadership in the Mediterranean.

It is now for the Arab States to decide whether leadership would be only another form of imperialism maintained by capital investment in their countries, or a genuine alternative to the imperialism that they say the West practises and the East would like to impose. —Reuter.

Italy is the only Arab State whose exports to Italy come near to balancing her imports. That others offer a good market for Italian goods, but at present give little in return except oil.

Age-old differences between Catholic Italy and Islam are forgotten in the common fear of Soviet materialism. Those who most want closer co-operation between Italy and the Arab States prefer to think less in terms of Christian and more of Mediterranean culture, in which Islam has played an important historical part.

The doctors, helped by nurses and St. John Ambulance men, will treat any fainting or fatigue cases among the 7,000 people in the Abbey throughout the five-hour wait and service.

Plans for this super first-aid team have been made by a committee headed by Sir Horace Evans, the Queen's physician.

Fans are being put in the Abbey to keep the air conditioned, but it is thought that the ordeal will be too great for some guests and they will need first-aid.

Westminster Hospital will be the base from which the 25 units will be supplied with equipment.

Sir Horace's task is similar to that carried out by Lord Dawson of Penn for the Coronation of King George VI.

There were commercial empires acquired to make wealthy nations wealthier through the

Rubber "Buffer Pool"

Financing Methods Discussed

Copenhagen, May 12. The financing of a "buffer pool" provided for in a draft international rubber agreement now being discussed by the International Study Group here was understood to be the main topic of today's talks.

According to information leaking out from the closed sessions of the various committees it had been agreed that there must be a common unit of currency when the contributions of governments adhering to the agreement were to be calculated.

The Financial Committee was reported to have decided to use the United States dollar for this purpose.

It was said it had been agreed that contributions should be determined as a fixed sum per ton of natural rubber.

The delegations were said still to be disagreed as to whether contributions should be fixed in proportion to the signatory countries' net exports or net imports or to their production or consumption during the 1949-52 period which had been agreed upon as the basic period.

It was understood that the delegations of Britain, British colonial and dependent territories and some South-East Asiatic and European countries preferred an assessment based on net imports or net exports. The United States delegation was said to disagree.

NOT UNWILLING

Pointing to the fact that some governments have accumulated considerable non-commercial stocks during the 1949-52 period the United States delegation would prefer a calculation based on net imports for consumption.

According to available information the United States would not be unwilling to discuss an alternative, basing the contributions of producing countries on net exports and those of consuming countries on gross imports.

Also the method by which the contributions should be paid was said to have caused disagreement between the United States delegation and those from soft currency countries. It was understood that the Financial Committee had decided that a maximum of 75 per cent of the payment could be made in non-transferable, non-interest bearing notes to be deposited with the proposed International Rubber Council. As for the remainder of the payment delegations of soft currency countries outside the sterling area are reported to have proposed to let this in part take the form of a confirmed irrevocable credit instead of cash.

An atmosphere of cautious optimism was noted among delegations from natural rubber producing areas due to the long term prospects of the supply and demand situation.

South-East Asiatic delegations who refused to be quoted by name said that the findings of the group's Statistical Committee indicated a less adverse development than generally forecast. They stressed, however, that the short term prospects gave no reason for optimism.

BIG DEFICIT

These delegations said that according to the Committee's conservative estimates a 30,000 tons (long tons) deficit of natural rubber would develop by 1957 and this deficit would increase to 60,000 tons in 1958. This was based on the assumption that the United States consumption would be divided as to 40 per cent natural and 40 per cent synthetic rubber.

The actual United States consumption in 1953 was officially estimated at 38 per cent of 400,000 tons natural rubber.

More optimistic estimates also worked out by the Statistical Committee, forecast a natural rubber deficit of 175,000 tons in 1957 and 240,000 tons in 1958. This development was foreseen in case the United States consumption is divided equally between natural and synthetic rubber.

The conservative estimates were based mainly on the official United States estimates according to which the production of natural rubber would remain at the present level of 1,700,000 tons a year whereas the total production of synthetic rubber would rise from 680,000 tons in 1953 to 1,140,000 tons in 1957 and 1958.

The total consumption of natural rubber, according to these conservative forecasts, would increase from 1,816,000 tons in 1953 to 1,730,000 tons in 1957 and 1,700,000 tons in 1958. The consumption of synthetic rubber would rise from 603,000 tons in 1953 to 1,140,000 tons in 1957 and 1,140,000 tons in 1958.

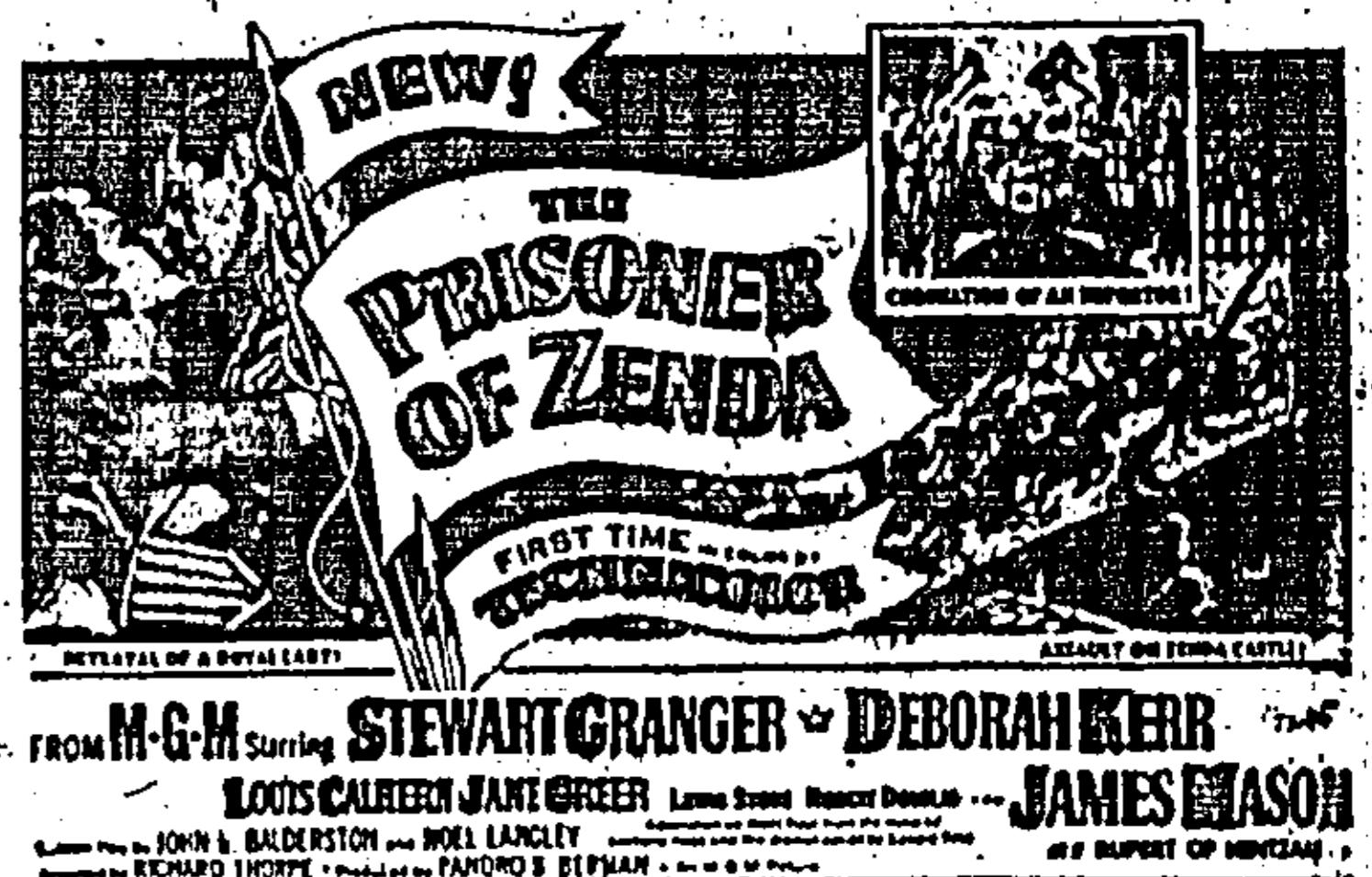
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CAPITOL LIBERTY

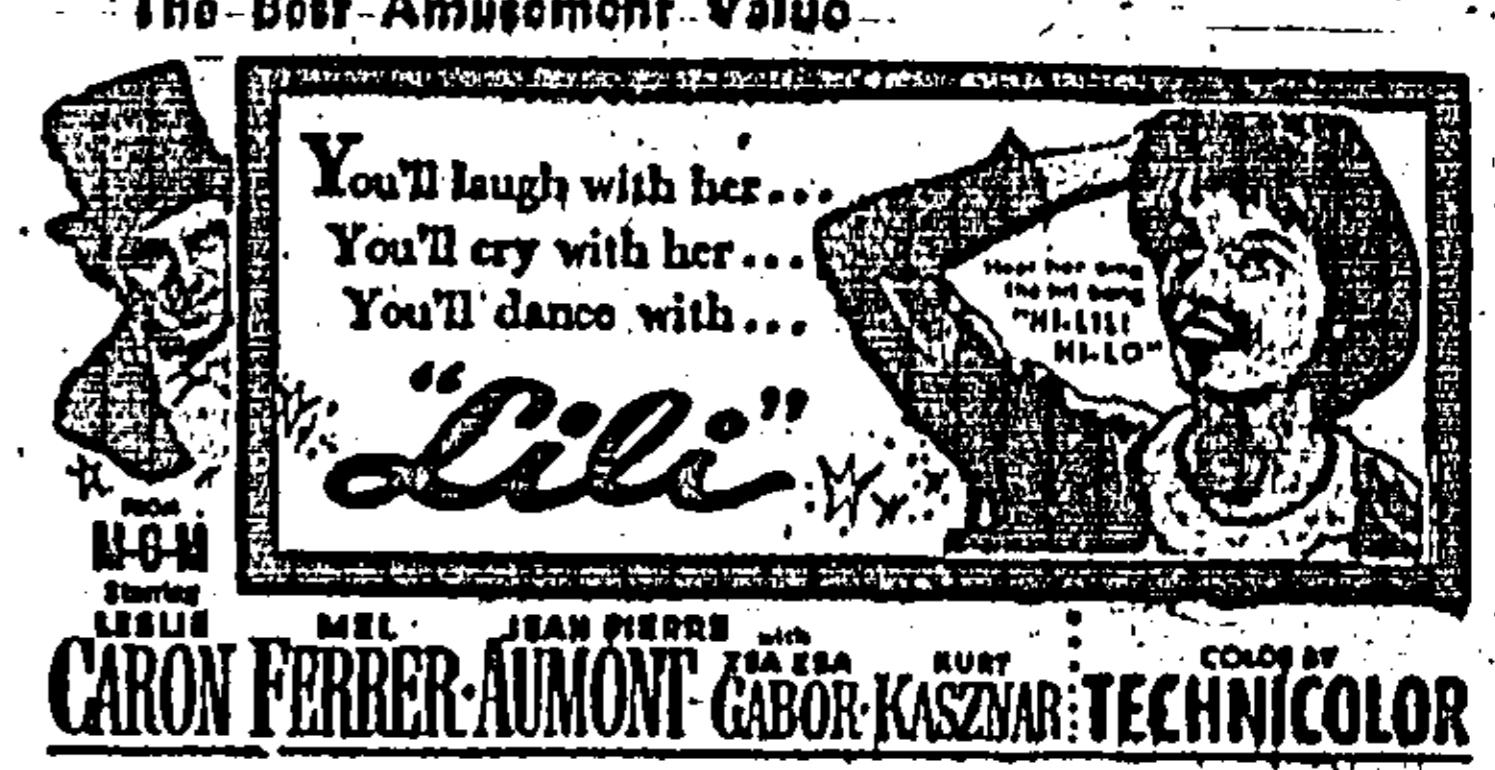
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HONG KONG BIRDS

By

G. A. C. HERIKLOTS

Illustrated in colour and black and white by

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PICTURE****POCKET CARTOON
by OSBERT LANCASTER**

"It certainly is very hard lines on Frau Thyssen getting all those shares back just when the threat of peace is depressing the market."

**Behind A Queen's
Brave Smile
Lie Secret Fears**From **CONRAD PALLEMBERG**

WHAT is Queen Soraya, wife of the Shah of Persia, doing in Rome?

Officially she is here for health reasons, and judging from appearances, she is leading the life of a carefree society lady who

divides her time between the hairdresser, the dressmaker and

of a final showdown with Mossadegh is approaching.

As Persian politics are made not only of parliamentary votes, but also of enraged mobs, bullets and knives, the Shah had begged Queen Soraya to go to Europe.

He told her he was going to face the storm alone and that he would feel more confident and more free in his moves if he knew that his wife was safe abroad.

She fears that something serious might happen to her husband in Teheran, and she only hopes that he will be able to join her soon, even if he has to lose his throne.

She has revealed to close friends in Rome the true and dramatic story of her trip to Europe.

For a long time, differences between Premier Mossadegh and the Shah had been paralysing Persia's political life. Exhausted by Mossadegh's manoeuvres, the Shah, for the good of his country, had given in and decided to quit secretly a few days before the February 28 crisis arose.

Mossadegh knew of this plan. The Shah and his Queen had obtained visas for Iraq and Spain and planned to drive by car to Iraq.

Barbados is divided evenly, for and against. But in prosperous, diamond and bauxite-booming British Guiana and British Honduras, there is strong opposition to the plan.

But even the latter two colonies have sent observers to the London conference. And those who support federation most strongly urge that, if it is to succeed, the two colonies on the Latin American mainland be included.

Disadvantages

ONE might almost call the proposed Federation of the West Indies—now, being discussed in London—a "Poor Man's Federation."

For this is essentially a plan to benefit the poorer and more or less forgotten people who inhabit tiny islands, rarely heard of from one decade to another.

Briefly, the plan is to federate some three million people scattered over hundreds of islands in the Caribbean Sea and to place them under a centralised administration.

This, it is hoped, will pave the way to the eventual creation of a new self-governing dominion within the British Commonwealth.

Trinidad is the proposed capital of the new Federation, but it is not to the larger and well-known islands that the scheme makes its appeal so much as to the romantic outposts.

But the romance of these islands—of lovely St. Kitts, where Nelson was C-in-C at the age of 25, of Dead Man's Chest in the Virgin Isles, reputed to be the original of Stevenson's "Treasure Island"—is for the visitor and not for the West Indian native.

For the latter, life is a struggle for existence—not against the white settler—but against hurricanes, crop failures, and lack of livelihood.

Especially is this true of the sugar industry, the backbone of West Indian economy.

Federation would encourage investment in the outposts, and would enable private enterprise to take over some of the projects for fostering new industries for the islanders which hitherto have been left to the Colonial Development Corporation.

The most tremendous problem which the West Indies has to cope with is overpopulation. It is suggested that federation would enable the surplus population of Jamaica to emigrate to British Guiana and British Honduras where development is increasing the demand for manpower.

It may take some few years to overcome the suspicions—many of them unjustified—which the large islands have about federating with the smaller groups. But, if as a result of this London conference, a start is made by federating the various groups in the Eastern Caribbean under leadership from Trinidad, useful progress will have been made.

The British Ambassador, in Rome, Sir Victor Mallet, was there too, but owing to the strained Anglo-Persian relations and so as not to embarrass him, he did not get on the stand reserved for distinguished personalities.

He leaned against a nearby fence to watch the English team win.

Queen Soraya is accompanied by her mother, and last week her father, who is the Persian Ambassador in Bonn, came to see her.

The Chief of Ceremonial, of the Persian Guard, Garagossian, and his wife, Sadika, are also with her.

Sadika, a beautiful young woman, dyes her hair, snow white, is the financial brain of the party and looks after her money.

She has been a couple of times to watch the international horse show. She went riding with a master of the Rome hunt, Count Ranieri Di Campano, and she watched a polo match between an English and an Italian team.

To complete preparations, she

11,000 dollars (approx. £3,000) were transferred abroad and put at the Shah's disposal.

Not even the powerful religious leader, Kastani, who has spies everywhere, knew of this secret plan.

But when they were about to start on their journey, a terrible snowstorm broke on the mountains, and the road to Iraq was blocked.

The Shah then booked seats on a Constellation going to Geneva and applied for a Swiss visa.

The secret was no longer secret.

Queen Soraya arrives at Rome's Ciampino Airport.

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JACOBY ON BRIDGE

Never Open Trump In This Position

NORTH	11
♦ K Q 10 7 4	
♦ 10 9 5 3	
♦ None	
♦ K Q J 2	
WEST	10
♦ Q 6	♦ A 8 3 2
♦ 9 5 4 2	♦ 10 9 7 3
♦ A 9 7 3	♦ 10 9 5 4
SOUTH (D)	10
♦ J 6	♦ A K Q J 7
♦ 8	♦ A K Q J 6
♦ 8	
East-West vul.	
South	2 ♦
West	Pass
North	2 ♦
East	Pass
South	3 ♦
West	Pass
North	3 ♦
East	Pass
South	6 ♦
West	Pass
North	Pass
East	Pass
South	Opening lead—♦ 2

BY OSWALD JACOBY

HAND No. 3 of the recent World Championship Match between America and Sweden was one of the most interesting of the entire 256-board match. In both rooms a pair of world famous experts got to a small slam contract when the hand was off two aces.

Just in case you are puzzled by the beginning of the bidding shown with today's hand, I should explain that the players on the American team use a weak opening two bid. When they want to make an opening forcing bid, they must bid two clubs regardless of whether or not they have a real club suit.

In this case, South opened with two clubs to show the strength of his hand, and later showed that his real length was in hearts and diamonds. I cannot argue with success, since Howard Schenken, the declarer in the "closed" room, actually made his unsound slam contract.

West was misguided enough to open a trump against declarer's small slam contract in hearts. Schenken thereupon drew three rounds of trumps, discarded all of dummy's clubs on his top diamonds, and then gave up one spade trick. Dummy made the rest of the tricks with good spades and a trump.

In the "open" room, in front of an audience of bridge enthusiasts, the Swedish declarer went down ingloriously at his slam contract. Johnny Crawford, defending for America, opened the ace of clubs and then switched to spades to let his partner take the ace of spades.

I would not bother to report this sort of hand, even though it is spectacular, except for the fact that a very valuable lesson can be derived from it. It is almost never good policy to open a trump against a slam contract. Such an opening lead gives control of the hand immediately to declarer and allows him to develop the hand in the way that pleases him best.

It may be sound play to open a trump against a small slam contract when you know that every suit will break badly for declarer. In such a case you may realize that declarer must aim for a cross ruff, and every defensive trump lead will then save a ruff. In all other situations, however, it is poor policy to open a trump and thus renders your defense to the declarer.

CARD SENSE

—The bidding has been: South West North East
1 Diamond Pass 1 Heart Pass

You, South, held: Spades A-Q-9, Hearts 7-3, Diamonds A-K-Q-7, Clubs A-K-J-8. What do you do?

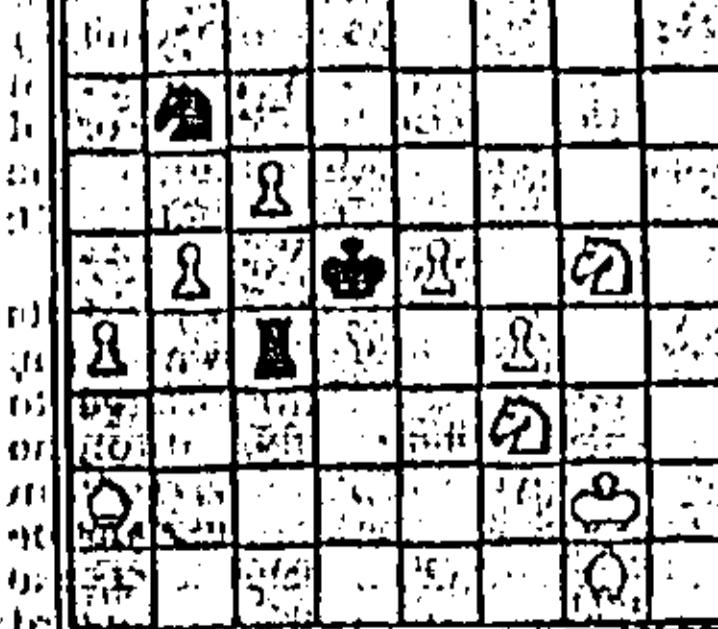
—Bid three no-trump. With 23 points in high cards you are willing to bid a game opposite the weakest possible responding hand. If your partner has about 6 points, and a heart stopper you should have some reasonable play for game.

TONDAY'S QUESTION
The bidding is the same as in the question just answered. You, South, held: Spade 2, Hearts J-7-3, Diamonds A-K-Q-7, Clubs A-K-J-8. What do you do?

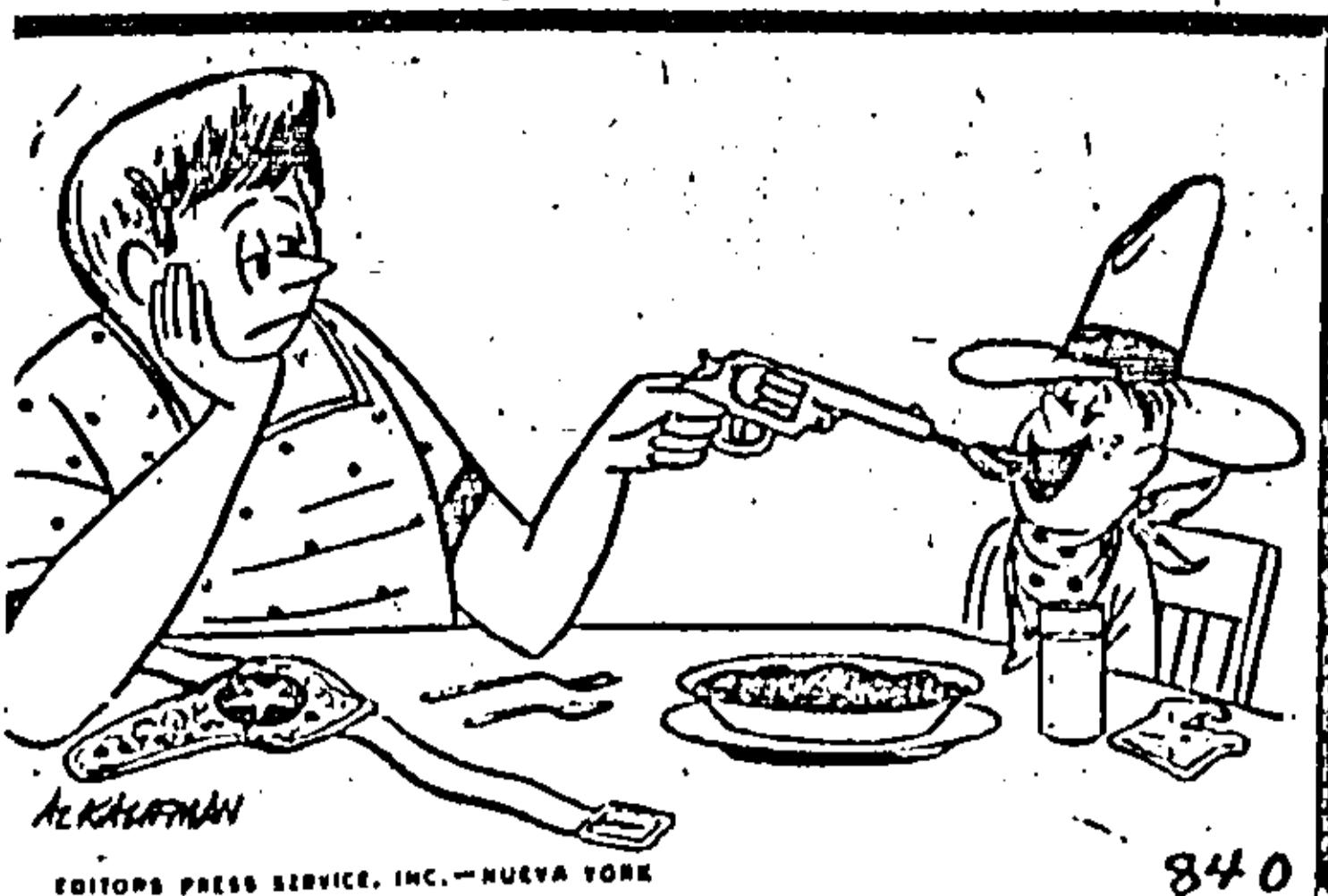
CHESS PROBLEM

By A. CASA

Black, 3 pieces.



White, 10 pieces.
White to play; mate in three.
Solution to yesterday's problem:
1. R, (R4)—Q, any; 2. Q, R, B,
or R6 mates.



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840

ACROSS

BY THE WAY

by Beachcomber

A MAN has been refused a licence to "sell herrings from a bicycle" at a seaside town. I understand why. If one person does this, everybody starts to do it.

Crowd of herring-sellers sweep along the sea front, overflow into the side streets, block the traffic and throw the life of the town into chaos.

The expensive hotels, crowded the lifts, fill the corridors and disorganise the lobbies and cocktail bars. Fish gets thrown out of the windows in cases, and guests sit and fall. Old people catch their feet and arms in the bicycles, dentists are lost, voices raised in anger, children are lost. Girls out of corners and add to the confusion, and the hotel staff, shouting orders, adds to the clamour of the herring-sellers.

As dusk falls, the smell becomes intolerable. There are collisions with herring-sellers and sleepy guests, abandoning the attempt to reach their bedrooms through the swelling crowd in every room, except the hotel. Now and then a herring falls from a wall or ceiling, and the herring-sellers, pushing their bicycles and shouting, will dash over and sweep up the fallen fish.

At dusk, the police cannot get in to eject the intruders.

As dusk falls, the smell becomes intolerable. There are collisions with herring-sellers and sleepy guests, abandoning the attempt to reach their bedrooms through the swelling crowd in every room, except the hotel.

At dusk, the police cannot get in to eject the intruders.

A lady or gentleman, struck in the face by an idly-flung herring, holds the management responsible. At dusk, the herring-sellers, desperate to collect and attack the bicycles are always present by the herring-sellers. The notice which hangs out of the window of the hotel is ignored, and the more enterprising salesmen even enter bedrooms and sitting-rooms. In the dining-rooms, everything seems to smell of herring, and the waiters

No wonder that licence was refused.

BY THE WAY

by Stella

WEDNESDAY, MAY 13.

BORN today, the stars have given you natural ability far beyond the average. But it is up to you to develop it. If you are not using it, you have a fine mind, but you are more inclined to use your emotion when it comes to making a decision. You are very fond of comfort, and you are very unhappy if you do not have the little luxuries of life. This is perhaps the main trait of members of the "fair sex." But even the so-called "interior sex" like its pipe and slippers, to be comfortable, and it is very difficult to select the right one.

To find what the stars have in store for tomorrow, select your birthdate, start with the first digit, and then read the corresponding paragraph. Let your birth-day star be your daily guide.

THURSDAY, MAY 14.

TAURUS (Apr. 21-May 21)—Solve a problem for yourself, write out your answer. You will do better by being self-reliant at this point.

GEMINI (May 22-June 21)—It is not possible to go outdoors in the fresh air. It will reinvigorate your spirit, give you a new perspective.

CANCER (June 22-July 22)—Be very careful not to make a hasty decision on a matter of great importance. Use your best judgment.

LEO (July 23-Aug. 22)—If you need to relax your mind, listen to some good music. You will find that it helps a great

VIRGO (Aug. 23-Sept. 22)—This is a moment when heeding the advice of an expert may bring important rewards and further your objective.

LIBRA (Sept. 23-Oct. 22)—If you have been postponing a decision, now is the time to make it. Your mind, once and for all, what to do.

SCORPIO (Oct. 23-Nov. 22)—You may be impatient at the moment, but don't let that get in the way. Better for you to take your time.

SAGITTARIUS (Nov. 23-Dec. 22)—It is the day to get them into production. Present them to the public.

CAPRICORN (Dec. 21-Jan. 20)—Be very careful about your diet. You will find that others, or you may find they are making serious mistakes. Be patient.

AQUARIUS (Jan. 21-Feb. 19)—If you are in the dark, seek out fresh company who can stimulate both your mind and your imagination.

PISCES (Feb. 20-Mar. 20)—Take chances. Be conservative, yet very practical; develop your ideas constructively.

PIRATES (Mar. 21-Apr. 19)—You may find that there is a meeting of minds among a group of new friends whom you make

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PIRATES (Mar. 21-Apr. 19)—You may find that there is a meeting of minds among a group of new friends whom you make

THURSDAY, MAY 14.

CAPRICORN (Dec. 21-Jan. 20)—Be very careful about your diet. You will find that others, or you may find they are making serious mistakes. Be patient.

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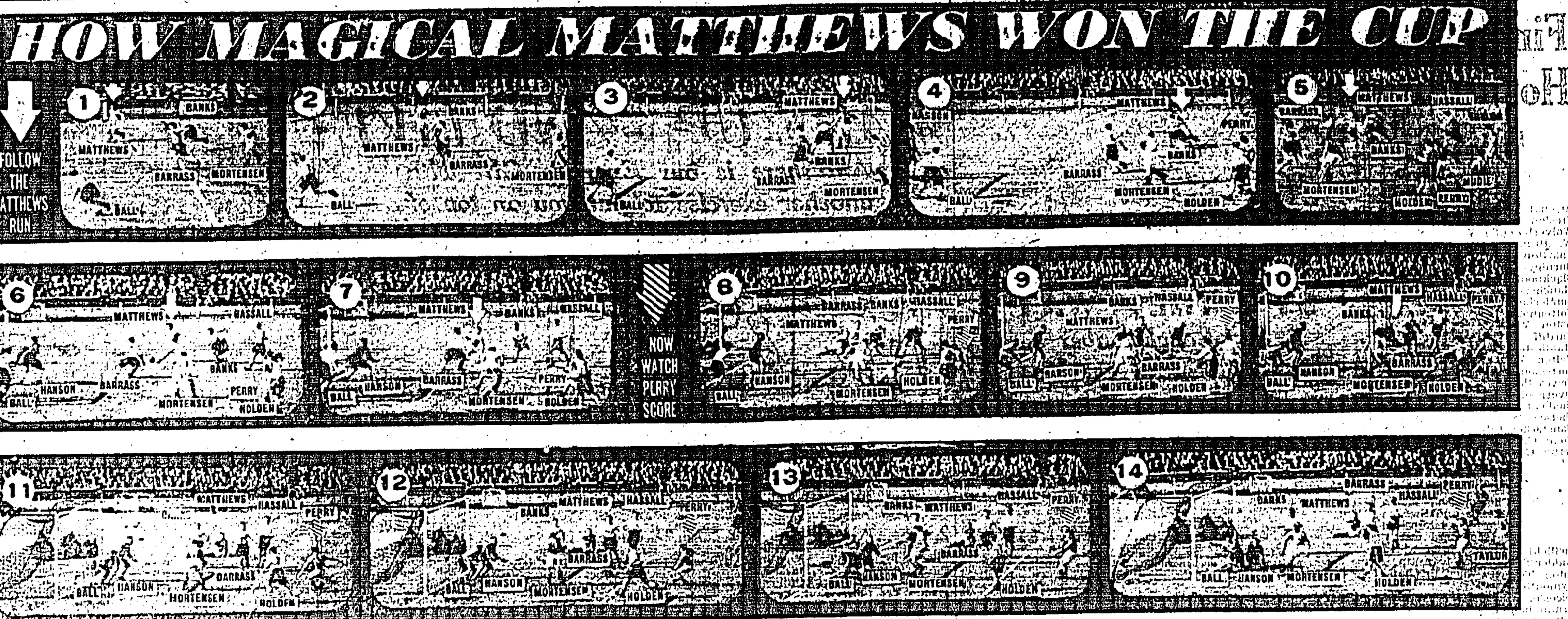
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DON COCKELL WINS THE EMPIRE HEAVYWEIGHT CHAMPIONSHIP

London, May 12.

Don Cockell of London won the British and Empire Heavyweight Championships by outpointing the holder, Johnny Williams of Rugby, over 15 rounds at Harringay today.

Cockell, former Cruiserweight Champion who had to prove to the British Boxing Board of Control that he was an equitable opponent for Williams, gave the complete answer.

In a very close bout, Cockell's aggressiveness, particularly in the closing rounds despite the handicap of an almost closed left eye, gave him the edge over an opponent who fought a negative battle for long periods.

The ponderous-looking Cockell, carrying 14 stone nine pounds instead of the 12 stone seven pounds which he weighed last June, exposed Williams' limitations in a bout which never reached Championship standards.

He not only outpunched the champion, but also outboxed him for long periods and beat him with some fine left leads normally Williams' best punch.

HAMMERED HOME

Williams, sluggish and apprehensive, did much back pedalling and Cockell had to make

plenty of ground in order to get in close. The body was Cockell's best target and this former blacksmith hammered home crashing elamina-sapping blows which often had Williams in trouble.

Williams was once or twice stung into spirited retaliation, but he did not carry a punch powerful enough to stop Cockell, who was for ever settling the score.

In the ninth and 12th rounds, Williams fought back after taking much punishment on the ropes, and on each occasion a short right clip to the jaw had Cockell down momentarily. There was no count on each occasion.

Nottingham, May 12. A ten-round featherweight boxing contest between the British Empire champion, Roy Ankara (Gold Coast), and Mohammed Chulchaoui (France) was declared "no contest" in the seventh round here last night.

After some desultory boxing, which had brought ironic slow hand-clapping from the crowd, the referee stepped between the boxers and declared "no contest".

He had warned the boxers three times before.

Jake Tull, of South Africa, British Empire flyweight champion, outpointed Robert Munier (France) over ten rounds. The decision was loudly booted though it appeared that Tull had won nearly every round.—Reuter.

BOXER DIES

Sydney, May 12. Johnny Stoeckle, a promising Aboriginal lightweight boxer who was knocked unconscious in a fight at Sydney Stadium last night, died in a hospital today.

Dick Lowe knocked down Stoeckle with a right to the jaw in the 12th round and was declared the winner.

The unconscious Stoeckle was taken to a hospital, but a brain operation failed to save his life.—Associated Press.

Kwong Wah To Play German Team In Manila

Manila, May 13.

Five international footballers spearheaded the Offenbach XI, Germany's First Division team due here on May 21 for a three-game series. The Offenbach Kickers will be the first German football team ever to set foot in the Philippines.

Meanwhile, Hongkong's Kwong Wah team will arrive on May 20, a day before the German team. The Hongkong soccerites will play five games, of which two will be against the Germans.

Other Major League baseball teams were due to be played in the evening.—Reuter.

MAJOR LEAGUE BASEBALL

New York, May 12.

First Team (away) v. CCC at 4 p.m.—L. G. Gadd, E. Purvis, A. L. G. Eastman and J. Mc. Keivie (skip); R. H. Browne, J. G. Mayer, F. Howarth and A. Harvey (skip); G. E. F. Thompson, C. Rounseville, F. Francis and G. C. Norman (skip).

Second Team at home v. I.R.C. A. Jolner, E.F.S. Baker, A. Buchanan and J. Crighton (skip); A. Hutton, J.W. Bellamy, L.C. Parker and J. Thindall (skip); G. Volckaert, C. J. O're, G.A. Mackrell and D. Trail (skip).

Reserves: C. J. Askew, C.A.N. Bakor, C. Orleane.

GLAMORGAN SCORES A DRAMATIC ONE RUN VICTORY OVER WORCESTERSHIRE

London, May 12.

Glamorgan scored a dramatic victory by one run at Swansea today as Worcestershire just failed in a bid to score 194 runs in 145 minutes to win their County Championship match.

There were only two balls of the last over to go when Dave Shepherd bowled Yarnold, Worcestershire's last man, as he hit out in a despairing attempt to score the two runs needed for victory.

STANLEY'S PART

Stanley's part was over, but Perry moved on to the ball practically unchallenged (9 and 10).

With the ball under perfect control and the goal only eight yards away, Perry flashed a scorching right-foot shot (11 and 12).

The ball passed to the right of goalkeeper Hanson and Ball and reached the back of the net (14) despite a desperate effort by Ball to deflect it with his right foot.

Blackpool players spent the next few seconds hugging each other and jumping for joy.

Then the game was restarted and in a matter of seconds Referee Griffiths blew the final whistle.

The pictures are from the Cup Final film by Gaumont British and Universal Newsreels.

—(London Express Service)

Hoddsworth fully earned his figures of five for 21. Earlier Ray Smith had bowled splendidly for Essex to take five for 60 with his offspinners.

There was another tight finish in the drawn match between Lancashire and Warwickshire, Lancashire saving the game through their last pair, the injured Alan Wharton and bowler R. Berry.

Only three minutes of extra time remained when Berry came in, but he survived a teasing over from Keith Doherty, bowling to seven fielders close to the wicket.

Early in the day Doherty captured three Lancashire tail end wickets for three runs, giving his side a lead of 65. In a leisurely Warwickshire second innings Tom Doherty hit 61, including a six and 10 fours, and when belatedly he declared, he set Lancashire the difficult task of scoring 244 in two hours five minutes. The batsmen all made brave efforts, but when the extra half hour was claimed Lancashire were hopelessly behind.

Middlesex, left to get 62 in 52 minutes to beat Hampshire, won by eight wickets with five runs to spare.

Hampshire resumed in the morning needing 223 to avert an innings defeat with three men out. The outstanding wickets realised 284 runs, Neville Rogers hitting 134 out of 243 with the aid of 12 fours.

For four hours and 20 minutes he defied six bowlers in turn.

OUTPLAYED

Captained by England batsman David Shepherd for the first time, Sussex outplayed Somerset to win by an innings and 30 runs.

Somerset lost their remaining five second innings wickets to-day in less than an hour and a half for 34 runs.

Ian Thomson, young fast medium bowler playing his first professional season, dismissed three batsmen for one run in five overs with the new ball.

He finished with four for 46 and match figures for eight for 71.

An unbroken fifth wicket stand of 201 in two and three-quarter hours between Tom Gravety and Andy Wilson enabled Gloucestershire to beat Leicestershire with 18 minutes to spare. Gravety had 126 not out, with 15 fours, and Wilson made 88 hitting nine boundaries.

Wales finished a point behind England in the Championship table, and their more partisan followers claim that only two dropped passes in the closing stages of the England game at Cardiff stopped them winning the Championship, and the two youngsters who are obviously going to make a strong bid for honours are J. E. Williams (Old Mill Hill) and D. D. Ashcroft (Coventry), while the Green of Notts and Jeeps of Northampton are also knocking at the door, and the experienced Sykes (Wasps) and Rimmer (Worcester) are of course still available.

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England batsman Roy Simpson hit 167 for Nottinghamshire in a drawn game against Kent in a drawn game which produced over 1,000 runs.

Driving strongly, Simpson got his runs in just under three hours and hit a six and 16 fours.

Worcester's Jim Hulme made 152 not out with 10 fours in three hours.

England batsman Roy Simpson hit 167 for Nottinghamshire in a drawn game against Kent in a drawn game which produced over 1,000 runs.

McKenley is the world record holder for 166 400 yards in 46.0 seconds, while Hulme holds the world record for the 400 Metres in 45.6 seconds.

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Final Standings In The Home Football League

LEAGUE CHAMPIONSHIP

	Home	Away	P. W.	D. L. F. A. W. D. L. F. A. Pts.								
Arsenal	42	15	3	3	60	30	0	0	37	34	54	
Preston North End	42	13	3	3	40	25	0	0	30	35	54	
Wolverhampton W.	42	13	5	3	54	27	0	8	32	30	51	
W. Bromwich A.	42	13	3	5	35	19	8	5	31	41	50	
Charlton Athletic	42	12	8	1	47	22	7	3	11	30	41	49
Burnley	42	11	6	4	30	20	7	6	8	31	32	48
Blackpool	42	13	5	3	45	22	6	4	11	26	48	47
Manchester Utd	42	11	6	5	35	20	7	5	9	34	42	46
Sunderland	42	11	9	1	42	27	4	4	13	26	55	43
Tottenham Hotsp'r	42	11	6	4	65	37	4	5	12	23	32	41
Aston Villa	42	11	7	5	36	23	5	0	10	27	38	41
Cardiff City	42	7	8	6	32	17	7	4	10	22	29	40
Middlesbrough	42	12	5	4	48	27	2	0	13	24	50	39
Bolton Wander's	42	9	4	8	39	35	6	5	10	22	34	39
Portsmouth	42	10	6	5	44	34	4	4	13	30	40	33
Newcastle Utd	42	9	5	7	34	33	5	4	12	25	37	37
Liverpool	42	10	6	5	36	28	4	2	15	25	54	36
Sheffield Wed's	42	8	6	7	35	32	4	5	12	27	40	35
Chelsea	42	10	4	7	35	24	2	7	12	21	42	35
Manchester City	42	12	2	7	45	28	2	5	14	27	59	35
Sloke City	42	10	4	7	35	20	2	0	13	18	40	34
Derby County	42	9	6	6	41	20	2	4	15	18	45	32

SECOND DIVISION

	Home	Away	P. W.	D. L. F. A. W. D. L. F. A. Pts.								
Sheffield United	42	13	3	3	60	27	10	7	4	37	28	58
Huddersfield Town	42	14	1	5	51	14	0	0	0	30	39	58
Luton Town	42	13	1	5	53	17	7	7	7	31	37	52
Plymouth Argyle	42	12	5	3	37	24	4	9	28	30	40	40
Leicester City	42	13	6	2	55	29	0	10	34	45	48	48
Birmingham City	42	11	3	7	44	38	8	7	6	27	28	40
Brentford Forest	42	11	5	6	36	22	3	1	11	31	33	44
Fulham	42	14	4	5	40	28	3	9	9	29	44	44
Blackburn Rovers	42	12	4	5	40	20	0	4	11	28	45	44
Leeds United	42	13	4	4	42	22	1	11	9	29	39	43
Swansea Town	42	10	9	2	54	39	5	3	13	33	55	42
Rotherham United	42	10	5	5	41	39	2	12	14	34	44	44
Doncaster Rovers	42	9	0	5	27	20	4	7	11	34	47	40
West Ham United	42	9	0	5	27	20	4	8	9	20	32	35
Lincoln City	42	9	0	5	42	28	2	8	11	23	45	45
Everton	42	8	0	5	44	28	3	2	13	33	52	35
Brentford	42	8	0	5	38	29	5	3	13	21	47	37
Hull City	42	11	6	5	40	30	10	3	22	16	41	36
Notts County	42	11	6	5	41	31	3	3	15	10	57	30
Bury	42	10	6	5	33	30	3	3	15	20	51	35
Southampton	42	5	7	5	45	44	5	6	10	23	41	33
Barsley	42	4	4	13	31	40	2	1	4	10	10	22

THIRD DIVISION SOUTHERN SECTION

	Home	Away	P. W.	D. L. F. A. W. D. L. F. A. Pts.								
Bristol Rovers	46	17	4	5	55	19	0	8	6	37	27	64
Millwall	46	14	7	2	40	10	7	1	9	26	39	62
Northampton T'n	46	18	4	1	75	30	8	0	9	34	40	62
Norwich City	46	10	1	6	56	17	9	4	10	36	40	58
Bristol City	46	13	8	2	62	28	9	7	7	33	59	59
Coventry City	46	15	5	3	52	22	4	7	12	26	40	50
Brighton and H. A.	46	12	6	5	48	30	7	6	10	35	52	49
Southend United	46	15	3	5	41	21	3	8	12	28	53	49
Bournemouth	46	15	3	5	49	22	4	6	13	29	47	47
Watford	46	12	8	3	39	21	3	0	11	23	47	47
Reading	46	17	3	5	53	18	2	5	10	16	46	46
Torquay United	46	15	4	4	41	28	3	5	15	20	45	45
Crystal Palace	46	12	7	4	40	28	3	6	14	20	50	43
Leyton Orient	46	12	7	4	52	28	4	3	16	16	45	42
Newport County	46	12	4	7	43	34	4	6	13	27	48	42
Ipswich Town	46	10	7	6	34	28	3	8	12	20	41	41
Exeter City	46	11	8	4	40	24	2	6	15	21	47	40
Swindon Town	46	9	5	3	38	33	5	7	11	18	46	39
Aldershot	46	8	8	7	36	28	4	7	12	25	48	39
Queen's Park R.	46	9	5	37	34	3	6	14	24	40	34	34
Gillingham	46	10	7	6	30	26	2	8	13	25	48	39
Colchester United	46	9	5	5	40	29	3	5	15	19	47	38
Shrewsbury Town	46	11	5	7	38	35	1	7	15	30	50	38
Walsall	46	5	0	3	35	40	2	1	20	21	72	24

NORTHERN SECTION

	Home</
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BUTTERFIELD & SWIRE
(Butterfield & Swire (Hongkong) Ltd.)

CHINA NAVIGATION CO., LTD.

SAILINGS TO

"YUNNAN"	Tientsin	10 a.m. 18th May
"SHENGKING"	Kielung	5 p.m. 18th May
"HUNAN"	Shanghai	10 a.m. 20th May
"HUEH"	Tientsin	10 a.m. 21st May
"FENGTIEN"	Singapore, Belawan & Penang	8 a.m. 22nd May
"POYANG"	Bangkok	10 a.m. 23rd May
"SHENGKING"	Kielung	5 p.m. 23rd May
"FUNG"	Djokarta, Semarang, Sourabaya & Macassar	8 a.m. 26th May
"SZECHUEN"	Yokohama, Nagoya, Osaka & Kobe	10 a.m. 29th May
"YOCHOW"	Singapore, Belawan, Penang & Pulauang	10 a.m. 30th May

* Sails from Custodian Wharf

A.O. LINE LTD./C.N. CO., LTD., JOINT SERVICE

SAILINGS TO

"TAIPEI"	Japan	28th May
"TAIPEI"	Japan	5th June
"TAIPEI"	Sydney & Melbourne	17th June
"TAIPEI"	Australia & Manila	20th May
"TAIPEI"	Australia & Manila	1st June
"TAIPEI"	Japan	15th June

ARRIVALS FROM

"TAIPEI"	Japan	28th May
"TAIPEI"	Japan	5th June
"TAIPEI"	Sydney & Melbourne	17th June
"TAIPEI"	Australia & Manila	20th May
"TAIPEI"	Australia & Manila	1st June
"TAIPEI"	Japan	15th June

BLUE FUNNEL LINE

Scheduled Sailings to Europe via Aden & Port Said.

"ASTYANAX"	Liverpool & Glasgow	14th May
"AENEAS"	Liverpool	25th May
"ASCANIUS"	Genoa, London, Rotterdam & Hamburg	26th May
"PYRRHUS"	Marseilles, Dublin, Liverpool & Glasgow	6th June
"TELEMACHUS"	Liverpool & Glasgow	14th June

Scheduled Sailings from Europe

Sails	Sails	Arrives
Liverpool	Rotterdam	Hong Kong
Sailed	Sailed	14th May
do	do	22nd May
do	do	30th May
do	do	7th June
do	do	13th June
7th May	13th May	13th June
18th May	22nd May	22nd June
24th May	28th June	8th July
3rd June	—	—

G. Loading Glasgow, before Liverpool. S. Loading Swanes, before Liverpool. Carriers' option to proceed via other ports to load & discharge cargo.

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Capital Is Withdrawn From Canada Owing To Shortage In U.S.

(By Sydney S. Campbell, Reuter's Financial Editor)

Japanese Foreign Exchange Situation

Tokyo, May 12. Japan's International account recorded a deficit of \$35,105,000 in April, the Bank of Japan disclosed in its announcement of foreign exchange payments and receipts.

Receipts amounted to \$172,107,000 and payments to \$207,212,000.

The deficit is attributable to the fact that while imports from the sterling area were increasing, exports to that area were on the decline and the period of the settlement of American cotton credit was approaching.

An excess of imports over exports was \$97,681,000 or an increase of \$31,634,000 over the previous month. It was an all-time high since the beginning of this year, the Bank said.

So long as the country's comparative high price level remains unchanged, it will be impossible for the country to expect a remarkable increase in exports from Britain's ease of restriction on imports from Japan, the Bank of Japan said, adding that accordingly the International Account deficit will continue.

As regards the dollar foreign exchange exports to America of textiles and miscellaneous goods increased by \$3,001,000 to \$47,300,000 over the previous month, or an all-time high in post-war years. On the other hand, imports from the dollar area amounted to \$66,010,000, including \$14,000,000 of the \$40,000,000 cotton credit for settlement, leaving an excess payment of \$40,520,000.

However, as a result of incomes from United States garrison forces and other invisible trade, the dollar account recorded an increase of \$9,000,000.

As regards sterling foreign exchange, the Bank announcement said, exports amounted to \$23,168,000 or a decrease of \$2,000,000 from the previous month, while imports boosted by about \$10,000,000 to \$69,055,000, leaving a \$45,889,000 excess of imports over exports. To be deducted from this is an invisible trade receipts of \$3,602,000, thus leaving an actual \$42,286,000 excess of payments over receipts.

The open account has shown a sign of recovering its balance. Exports were \$24,201,000 or an increase of 20 per cent over the January to March average, while imports reached \$20,473,000. Because of an excess of payments over receipts in invisible trade, payments were \$2,379,000. —Reuter.

Clothing Prices In W. Germany

Dusseldorf, May 12. West German consumption of clothing must be increased if an accumulation of stocks is to be avoided, according to a spokesman for the industry. Average consumption of clothing per head of population in West Germany was still below that in the other West European countries, the spokesman said.

Prices of clothing were expected to remain stable throughout the rest of this year, in view of firm raw material prices, the spokesman added. Sales of women's dresses rose considerably in 1952, while those of men's suits declined. Demand for high quality goods was on the increase.

Exports in 1952 exceeded imports for the first time since 1946, the spokesman said. The foreign buyer was Britain. —Reuter.

BANK REPORT

Washington, May 11. The International Bank for Reconstruction and Development has announced that its total reserves on March 1 were \$105,845,000.

A spokesman for the Bank said the Bank had made three loans in the quarter ended March 1. These were: \$19,000,000 to India, \$30,000,000 worth of European currencies to Yugoslavia, and \$14,000,000 to Northern Rhodesia. These loans increased the total of loans signed by the Bank to \$105,845,000.

During the quarter, repayments from borrowers totalled \$9,929,000. The amount due, the spokesman said, —Reuter.

Policy For U.S. Shipping

Plan Put Forward By Owners

Plan for reviving what is described as a "waning" American Merchant Marine is detailed in a report issued by the Committee of American Shipping Lines Serving Essential Foreign Trade Routes. Fifteen maritime operating concerns that represent the subsidised section of the industry were concerned with the report, the result of a lengthy study of merchant marine needs.

Warning is "languishing seriously" behind other nations on the high seas, the companies noted that since the Second World War competitor sea-going nations had added more than 2,700 vessels to their fleets through construction or acquisition. In the same period, the United States had built only 40 new vessels.

At present, the report added, other countries were building 900 ocean-going cargo ships and passenger ships, while not one was being built in the U.S. for private ownership.

The report urged withdrawal of Government-owned vessels on routes where private shipping tonnage was available. This is necessary, it declared, "to foster free enterprise in shipping, and to avoid duplicate expenditures of taxpayers' funds."

It asked for Government action in eliminating practices of other nations that discriminate against American-flag vessels to build up their own merchant fleets. Also advocated was a "balanced" merchant marine and to this end the lines proposed steps to "ensure strong intercoastal and east-west fleets," and to expand the fleets of tankers and ore carriers.

SUGGESTED MEASURES

The report asked for measures in support of American shipping as follow:—

A planned policy of industry and Government to assure continued United States leadership in vessel design and population, "particularly in relation to atomic-powered merchant vessels."

A joint undertaking by the national administration and the shipping industry to divert a "maximum" share of United States foreign trade to American flag bottoms.

An appeal to the shipping industry itself, "one of America's most competitive enterprises," for a unified approach to problems on which the economic well-being and national security depended.

An appeal to labour to work with management towards stabilisation, and towards the solution of economic problems.

In another major recommendation the report said the Merchant Marine Act of 1936 was effective and adequate legislation if properly administered and compiled with. To this end, the report asked for a study to determine how many privately-owned ships the fleet should have, for both commercial and defence requirements, and urged "an orderly progressive replacement" programme to keep the fleet modern.

Cotton Prices In New York

New York, May 12. Prices of cotton futures closed

	United Press
May	33.63
July	33.74
October	33.50
March	33.63
May	33.63 nominal
July	33.20 nominal
October	33.17 bid

—United Press.

Pepper Market Turns Weak

New York, May 12. The pepper market today was extremely weak with prices inclined to soften in company with other commodities and the pause in the recent grinders and dealers' inquiry.

Spot material was indicated at \$1.43 a pound. May shipment was also indicated at \$1.43 a pound, June/July at \$1.40-\$1.41 a pound, on an ex-dock basis. —United Press.

Investment Law To Be Amended?

Istanbul, May 11. It is reported that Turkish Government circles are contemplating amending the law governing investment of foreign capital in Turkey. At present, only 10 per cent of profit can be remitted abroad. It is expected that the new law will allow the transfer of all earnings.

On September 1, 1939, the French merchant fleet totalled 670 ships of an overall tonnage of 2,783,033 tons. —Reuter.

Nevertheless, a temporary cessation or reversal of an inflow of money can be uncomfortable, even when it is hot money. If Canada did more diversification of investment in the U.S. than Americans and others were temporarily doing in Canada, there could be quite an air pocket.

Some of the biggest Canadian development plans were geared to scarcity prices of various minerals. As they are not

BRITAIN LOSING ORDERS TO FOREIGN YARDS

Shipbuilding returns issued by Lloyds show that Britain is losing orders to her overseas competitors.

On March 31, export work in UK shipyards accounted for only 27 per cent of the 2,133,000 tons under construction. This was the lowest proportion building for overseas account for six years.

At the end of 1952, building for export accounted for 31 per cent of the tonnage then under construction of 2,146,000.

The post-war peak was achieved at the end of September 1950, when 49 per cent of the tonnage under construction, or 825,745 tons, was for overseas shipowners.

Tanker figures emphasise the losses to foreign shipyards. At the end of March, British yards were building only 37 per cent of all tankers under construction in the world, a decline of 14 per cent, over the year.

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It asked for Government action in eliminating practices of other nations that discriminate against American-flag vessels to build up their own merchant fleets. Also advocated was a "balanced" merchant marine and to this end the lines proposed steps to "ensure strong intercoastal and east-west fleets," and to expand the fleets of tankers and ore carriers.

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Cotton was another commodity of which Japan hopes to sell more to West Germany now that the Japanese prices had fallen "considerably" though not yet quite down to the American level, he added.

Japanese textile producers expected some hard opposition from the West German textile industry.

Copper was another commodity of which Japan hopes to sell more to West Germany now that the Japanese prices had fallen "considerably" though not yet quite down to the American level, he added.

Japan was mainly interested in German machinery, potash, motorcars, chemicals (especially dyes) and pharmaceutical products.

Many Japanese firms had expressed the wish of buying or hiring German patents and were asking for technical assistance from the Germans, he said.

He hoped that the import quota for German films could be increased.

The current trade agreement, which expires on June 30, would probably be extended for another year and its volume expanded. The talks would therefore mainly deal with fixing new quota of goods.

Mr Ushiba said the Japanese Government changes would have no influence on the talks. But his delegation had to be back in Tokyo before mid-June. —Reuter.

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French Tonnage

Paris, May 12. The tonnage of the French merchant fleet now totals 3,482,001 for 747 ships, according to the latest statistics issued by the Merchant Navy Ministry.

These include 69 liners totalling 818,783 tons, 114 oil tankers of an aggregate 883,731 tons and 64 freighters totalling 1,780,087 tons. In addition, 11 liners, 38 oil tankers and 45 freighters totalling 74,000 tons have been ordered in French or foreign yards.

Nevertheless, a temporary cessation or reversal of an inflow of money can be uncomfortable, even when it is hot money. If Canada did more diversification of investment in the U.S. than Americans and others were temporarily doing in Canada, there could be quite an air pocket.

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Exchange Rates

Business was done in the local unofficial exchange market this morning at the following rates:

U.S. dollar (per £1) 0.043

Sterling note (per £1) 15.82

Indonesian guilder (per 100) 23.00

Singapore dollar (per 100) 23.00

Singapore (Strait) 23.00

FIC piastre (per 100) 0.00

Business was done in the local official morning session as follows:

Spot lin. buyers 730

Spot lin. sellers 740

Business done at 730

Three-months lin. buyers 833

Business done at 830

Settlement 725

—United Press.

The cost question has been a sore point with the shipbuilders, who have raised it almost as often as the steel problem. It may be, therefore, that had the builders used imported steel, their costs would have risen to such an extent that they could not have paid their way. But that, few outside shipbuilding circles themselves may ever know.

In the meantime, the General Council of the Confederation of Shipbuilding Engineering Unions has decided to recommend their constituent unions to apply for an increase of 10 per cent in adult workers' wage rates. Last November, the shipyard workers after drawn-out negotiations got an increase of 7%.

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MESSAGERIES

P.O. Box 53, Queen's Bldg.

MARIT

